

Geared for Growth with Foreign Trade Zones

Foreign Trade Zones (FTZs) present exceptional opportunities to grow your business in Goodyear. FTZs are areas designated to facilitate and encourage international commerce with opportunities to reduce your cost of operations.

Benefits within a FTZ

Property Tax Savings

ONLY IN ARIZONA

- Reduce Arizona real and personal/equipment property taxes on investments by as much as 72%.
- Arizona state law allows for any property in a FTZ that is approved and activated to be re-classified down from 18% valuation to 5% valuation.

Reduced Fees / Streamlined Procedures

USED BY 45 OF THE TOP 100 IMPORTERS IN THE U.S.

- Reduced paperwork Consolidated weekly entry process reduces fees.
- Reduced supply chain time Faster customer clearance with special direct delivery procedures.
- Lower fees Reduction can be up to \$1 million in savings annually.
- Duty Deferral and Reduction Duty is paid on end products only when goods enter the U.S.
- Duty Elimination Foreign merchandise in the FTZ may be re-exported free of duty and federal excise tax. No duty is paid on goods scrapped, wasted or destroyed in a FTZ.

Security

TOP PRIORITY

 Activated FTZ operators enjoy the highest level of security. This allows operators to negotiate lower insurance rates.

Start the FTZ process today: develop.goodyearaz.com or (623) 932-3025

Four Ways to Qualify for City FTZ Support

Build a Spec Building (User Driven Site)

- Construct a spec building by January 1, 2018 that is at least 200,000 square feet.
- Property must be zoned I-1 and be located within the designated Spec Building FTZ Sites. (see map)
- Enjoy a significant marketing advantage of having your building locally pre-approved for FTZ companies.

Qualifying Manufacturing Companies are Pre-Approved for City FTZ Support (User Driven Site)

- Construct at least a 75,000 square feet building within the designated Spec Building FTZ Sites or High Wage FTZ Sites. (see map)
- Invest at least \$25 million in capital equipment and real property.
- Enter into an agreement with the city to employ a minimum of 75 full-time employees with 51% paid 125% of the state median annual wage, and pay 75% of employees health insurance premium.

Internet Fulfillment Companies can Qualify for City FTZ Support (User Driven Site)

- Located within the designated Spec Building FTZ Sites. (see map)
- Enter into an agreement with city to generate a minimum of \$25 million of Arizona end-user sales and invest at least \$25 million in capital equipment and real property.

Locate in a Federally Approved FTZ Magnet Site (Magnet Site)

- Locate within one of the approved Magnet FTZ Sites. (see map)
- Comply with city of Goodyear Foreign Trade Zone Policy and federal requirements.

Note: Companies must meet local requirements as described in the city of Goodyear Foreign Trade Zone Policy dated December 15, 2014. Companies must also meet the Foreign Trade Zone Board federal requirements and be activated to obtain tax benefits. For more information, visit develop.goodyearaz.com.

